

How I'd Spend a Million Dollars

If a genie were to give me a million dollars, I would scream and maybe faint, and make sure it wasn't Monopoly money. A million dollars may sound like a lot of money, but I'm not going to spend it all to buy a candy shop (even though it's tempting)! I would spend it wisely to create a positive impact on my life and the lives of others. My plan consists of four main areas: saving, investing, enjoying it, and helping others.

First, I would invest \$200,000 of my 1 million dollars. For example, if I put all that money in an investment account, with an 8 % rate, after 10 years, the \$200,000 would double, becoming a little more than \$400,000 as an end balance (with a profit of close to \$200,000). That's like free money! Of course with careful research and perhaps seeking advice from an adult, I could make wise choices on where to invest. These decisions would help me get twice the gummy bears I needed!

Second, I would set aside a portion of the money for savings. For a million dollars, I would be saving \$300,000. I would put this money into a high-yield savings account which allows the money to grow over time, while still being available for emergencies or future needs. This money could be helpful towards college expenses, and it can help cover unexpected costs, like if I accidentally break my neighbor's window or overdue my library book (again)!

Third, I would keep a portion of the million dollars for myself. I would keep \$300,000 for myself and spend it on different items like boba tea- lots and lots of boba tea! I would use this money for gifts or surprises for my family. I would buy my family a ticket to a Taylor Swift concert, or to Disney World. I would still make smart decisions, and not spend all that money at once, but I would make sure that me and my family are having an amazing time!

Lastly, I would use a portion of the million dollars to help others. I would donate around \$200,000 to charities and organizations that focus on education. I believe that education is important for a better future. Some people, unlike me, don't have access to education, so I would give some of my money to help students achieve their dreams. I'd also help families afford health care by supporting free clinics in my community. Everybody deserves to be happy, and maybe even have an unlimited amount of Dr. Pepper!

In conclusion, if I had a million dollars, I'd save, invest, help others, and enjoy it. Saving and investing would help me grow my wealth while giving and spending would make life more fun and meaningful for me and others. It's all about making the most of every dollar—and maybe even buying a few extra gummy bears along the way!
